



Spring Ridge Community Development District

May 11, 2026

Agenda Package

2005 Pan Am Circle, Suite 300
Tampa, FL 33607

CLEAR PARTNERSHIPS



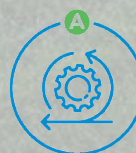
COLLABORATION



LEADERSHIP



EXCELLENCE



ACCOUNTABILITY



RESPECT

SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

Board of Supervisors

Guillermo Velez, Chairman
Jane Brekka, Vice Chairperson
Anthony Martino, Assistant Secretary
Merry-Lyn Orlando, Assistant Secretary
Alice Charoonsak, Assistant Secretary

Staff:

Alba Sanchez, District Manager
Whitney Sousa, District Counsel
Stephen Brletic, District Engineer
Sandra Manuele, Onsite Manager
Ruben Nesbitt, District Accountant
Karen Baker, District Admin Assistant

REGULAR MEETING AGENDA

Monday, May 11, 2026 – 6:00 p.m.

Call-in Number 1-646-838-1601 Phone Conference ID: 618 652 561#

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Audience Comments – *Three- (3) Minute Time Limit*
4. Staff Reports
 - A. District Accountant
 - B. District Engineer
 - C. District Counsel
 - D. District Manager
 - i. Information on the Number of Registered Voters - 776..... Page 3
 - ii. Reminder of Form 1 Submission..... Page 4
 - E. Onsite Manager
5. Business Items
 - A. Presentation of Fiscal Year 2027 Proposed Budget..... Page 13
 - i. Consideration of Resolution 2026-04, Approving the Fiscal Year 2027 Proposed Budget and Setting the Public Hearing Page 27
 - B. Engagement of FHP Patrol for Street Parking Assistance
6. Business Administration
 - A. Consideration of Minutes of March 9, 2026, Regular Meeting..... Page 28
 - B. Review of January and February 2026 Financial Statements and Approval of the Check Registers Page 31
7. Supervisor Requests
8. Adjournment

The next Regular Meeting is scheduled for Monday, June 8, 2026, at 1:00 p.m.

District Office:
Inframark C/O Spring Ridge
2005 Pan Am Circle, Suite 300
Tampa, FL 33607

Meeting Location:
Spring Ridge Recreation Center
14133 Sweet Shrub Court,
Brooksville, Florida 34613.



Denise LaVancher

Hernando County Supervisor of Elections

16264 Spring Hill Drive
Brooksville, FL 34604
P: 352.754.4125 • F: 352.754.4425

April 15, 2026

Inframark Infrastructure Management Services
11555 Heron Bay Blvd. Suite 201
Coral Springs, Florida 33076

Re: Spring Ridge Community Development District

Dear Ms. Baker:

As of April 15, 2026, there are 776 registered voters within the Spring Ridge Community Development District.

Should you need any further assistance, don't hesitate to contact me.

Sincerely,

Claudia Billotte
Candidate Specialist/Voter Services
Hernando County Supervisor of Elections
16264 Spring Hill Drive
Brooksville, FL 34604

Enclosure

2025 Form 1 Instructions

Statement of Financial Interests

Notice

The annual Statement of Financial Interests is due July 1. If the annual form is not submitted via the electronic filing system created and maintained by the Commission by September 1, an automatic fine of \$25 for each day late will be imposed, up to a maximum penalty of \$1,500. Failure to file also can result in removal from public office or employment. [s. 112.3145, F.S.]

In addition, failure to make any required disclosure constitutes grounds for and may be punished by one or more of the following: disqualification from being on the ballot, impeachment, removal or suspension from office or employment, demotion, reduction in salary, reprimand, or a civil penalty not exceeding \$20,000. [s. 112.317, F.S.]

Instructions for Completing and Filing Form 1 Statement of Financial Interests

WHEN TO FILE: *Initially*, each local officer/employee, state officer, and specified state employee must file **within 30 days** of the date of his or her appointment or of the beginning of employment. Appointees who must be confirmed by the Senate must file prior to confirmation, even if that is less than 30 days from the date of their appointment.

Candidates must file at the same time they file their qualifying papers.

Thereafter, file by July 1 following each calendar year in which they hold their positions.

Finally, file a final disclosure form (Form 1F) within 60 days of leaving office or employment. Filing a CE Form 1F (Final Statement of Financial Interests) does not relieve the filer of filing a CE Form 1 if the filer was in his or her position on December 31, 2025.

WHO MUST FILE FORM 1:

1. Elected public officials not serving in a political subdivision of the state and any person appointed to fill a vacancy in such office, unless required to file full disclosure on Form 6.
2. Appointed members of each board, commission, authority, or council having statewide jurisdiction, excluding those required to file full disclosure on Form 6 as well as members of solely advisory bodies, but including judicial nominating commission members; Directors of Enterprise Florida, Scripps Florida Funding Corporation, and Career Source Florida; and members of the Council on the Social Status of Black Men and Boys; the Executive Director, Governors, and senior managers of Citizens Property Insurance Corporation; Governors and senior managers of Florida Workers' Compensation Joint Underwriting Association; board members of the Northeast Fla. Regional Transportation Commission; board members of Triumph Gulf Coast, Inc; board members of Florida Is For Veterans, Inc.; and members of the Technology Advisory Council within the Agency for State Technology.
3. The Commissioner of Education, members of the State Board of Education, the Board of Governors, the local Boards of Trustees and Presidents of state universities, and the Florida Prepaid College Board.
4. Persons elected to office in any political subdivision (such as municipalities, counties, and special districts) and any person appointed to fill a vacancy in such office, unless required to file Form 6.
5. Appointed members of the following boards, councils, commissions, authorities, or other bodies of county, municipality, school district, independent special district, or other political subdivision: the governing body of the subdivision; community college or junior college district boards of trustees; boards having the power to enforce local code provisions; boards of adjustment; community redevelopment agencies; planning or zoning boards having the power to recommend, create, or modify land planning or zoning within a political subdivision, except for citizen advisory committees, technical coordinating committees, and similar groups who only have the power to make recommendations to planning or zoning boards, and except for representatives of a military installation acting on behalf of all military installations within that jurisdiction; pension or retirement boards empowered to invest pension or retirement funds or determine entitlement to or amount of pensions or other retirement benefits, and the Pinellas County Construction Licensing Board.
6. Any appointed member of a local government board who is required to file a statement of financial interests by the appointing authority or the enabling legislation, ordinance, or resolution creating the board.

7. Persons holding any of these positions in local government: county or city manager; chief administrative employee or finance director of a county, municipality, or other political subdivision; county or municipal attorney; chief county or municipal building inspector; county or municipal water resources coordinator; county or municipal pollution control director; county or municipal environmental control director; county or municipal administrator with power to grant or deny a land development permit; chief of police; fire chief; municipal clerk; appointed district school superintendent; community college president; district medical examiner; purchasing agent (regardless of title) having the authority to make any purchase exceeding \$35,000 for the local governmental unit.
8. Officers and employees of entities serving as chief administrative officer of a political subdivision.
9. Members of governing boards of charter schools operated by a city or other public entity.
10. Employees in the office of the Governor or of a Cabinet member who are exempt from the Career Service System, excluding secretarial, clerical, and similar positions.
11. The following positions in each state department, commission, board, or council: Secretary, Assistant or Deputy Secretary, Executive Director, Assistant or Deputy Executive Director, and anyone having the power normally conferred upon such persons, regardless of title.
12. The following positions in each state department or division: Director, Assistant or Deputy Director, Bureau Chief, and any person having the power normally conferred upon such persons, regardless of title.
13. Assistant State Attorneys, Assistant Public Defenders, criminal conflict and civil regional counsel, and assistant criminal conflict and civil regional counsel, Public Counsel, full-time state employees serving as counsel or assistant counsel to a state agency, administrative law judges, and hearing officers.
14. The Superintendent or Director of a state mental health institute established for training and research in the mental health field, or any major state institution or facility established for corrections, training, treatment, or rehabilitation.
15. State agency Business Managers, Finance and Accounting Directors, Personnel Officers, Grant Coordinators, and purchasing agents (regardless of title) with power to make a purchase exceeding \$35,000.
16. The following positions in legislative branch agencies: each employee (other than those employed in maintenance, clerical, secretarial, or similar positions

and legislative assistants exempted by the presiding officer of their house);
and each employee of the Commission on Ethics.

17. Each member of the governing body of a "large-hub commercial service airport," as defined in Section 112.3144(1)(c), Florida Statutes, except for members required to comply with the financial disclosure requirements of s. 8, Article II of the State Constitution.

ATTACHMENTS: A filer may include and submit attachments or other supporting documentation when filing disclosure.

PUBLIC RECORD: The disclosure form is a public record and is required by law to be posted to the Commission's website. Your Social Security number, bank account, debit, charge, and credit card numbers, mortgage or brokerage account numbers, personal identification numbers, or taxpayer identification numbers are not required and should not be included. If such information is included in the filing, it may be made available for public inspection and copying unless redaction is required by the filer, without any liability to the Commission. If you are an active or former officer or employee listed in Section 119.071, F.S., whose home address or other information is exempt from disclosure, the Commission will maintain that confidentiality *if you submit a written and notarized request.*

QUESTIONS about this form or the ethics laws may be addressed to the Commission on Ethics, Post Office Drawer 15709, Tallahassee, Florida 32317-5709; physical address: 325 John Knox Road, Building E, Suite 200, Tallahassee, FL 32303; telephone (850) 488-7864.

Instructions for Completing Form 1

Primary Sources of Income

[112.3145(3)(b)1, F.S]

This section is intended to require the disclosure of your principal sources of income during the disclosure period. You do not have to disclose any public salary or public position(s). The income of your spouse need not be disclosed; however, if there is joint income to you and your spouse from property you own jointly (such

as interest or dividends from a bank account or stocks), you should disclose the source of that income if it exceeded the threshold.

Please list in this part of the form the name, address, and principal business activity of each source of your income which exceeded \$2,500 of gross income received by you in your own name or by any other person for your use or benefit.

"Gross income" means the same as it does for income tax purposes, even if the income is not actually taxable, such as interest on tax-free bonds. Examples include: compensation for services, income from business, gains from property dealings, interest, rents, dividends, pensions, IRA distributions, social security, distributive share of partnership gross income, and alimony if considered gross income under federal law, but not child support.

If disclosure of a primary source of income will place you in violation of confidentiality or privilege pursuant to law or rules governing attorneys, you may write "Legal Client" in each of the disclosure fields without providing any further information.

Examples:

- If you were employed by a company that manufactures computers and received more than \$2,500, list the name of the company, its address, and its principal business activity (computer manufacturing).
- If you were a partner in a law firm and your distributive share of partnership gross income exceeded \$2,500, list the name of the firm, its address, and its principal business activity (practice of law).
- If you were the sole proprietor of a retail gift business and your gross income from the business exceeded \$2,500, list the name of the business, its address, and its principal business activity (retail gift sales).
- If you received income from investments in stocks and bonds, list each individual company from which you derived more than \$2,500. Do not aggregate all of your investment income.
- If more than \$2,500 of your gross income was gain from the sale of property (not just the selling price), list as a source of income the purchaser's name, address and principal business activity. If the purchaser's identity is unknown, such as where securities listed on an exchange are sold through a brokerage firm, the source of income should be listed as "sale of (name of company) stock," for example.
- If more than \$2,500 of your gross income was in the form of interest from one particular financial institution (aggregating interest from all CD's, accounts,

etc., at that institution), list the name of the institution, its address, and its principal business activity.

Secondary Sources of Income

[Required by s. 112.3145(3)(b)2, F.S.]

This part is intended to require the disclosure of major customers, clients, and other sources of income to businesses in which you own an interest. It is not for reporting income from second jobs. That kind of income should be reported in "Primary Sources of Income," if it meets the reporting threshold. You will not have anything to report unless, during the disclosure period:

1. You owned (either directly or indirectly in the form of an equitable or beneficial interest) more than 5% of the total assets or capital stock of a business entity (a corporation, partnership, LLC, limited partnership, proprietorship, joint venture, trust, firm, etc., doing business in Florida); **and,**
2. You received more than \$5,000 of your gross income during the disclosure period from that business entity.

If your interests and gross income exceeded these thresholds, then for that business entity you must list every source of income to the business entity which exceeded 10% of the business entity's gross income (computed on the basis of the business entity's most recently completed fiscal year), the source's address, and the source's principal business activity.

If disclosure of a secondary source of income will place you in violation of confidentiality or privilege pursuant to law or rules governing attorneys, you should disclose the name of the business entity for which your ownership and gross income exceeded the two thresholds above, and then write "Legal Client" in the remaining disclosure fields without providing any further information.

Examples:

- You are the sole proprietor of a dry cleaning business, from which you received more than \$5,000. If only one customer, a uniform rental company, provided more than 10% of your dry cleaning business, you must list the name

of the uniform rental company, its address, and its principal business activity (uniform rentals).

- You are a 20% partner in a partnership that owns a shopping mall and your partnership income exceeded the above thresholds. List each tenant of the mall that provided more than 10% of the partnership's gross income and the tenant's address and principal business activity.

Real Property

[Required by s. 112.3145(3)(b)3, F.S.]

In this part, list the location or description of all real property in Florida in which you owned directly or indirectly at any time during the disclosure period in excess of 5% of the property's value. You are not required to list your residences. You should list any vacation homes if you derive income from them.

Indirect ownership includes situations where you are a beneficiary of a trust that owns the property, as well as situations where you own more than 5% of a partnership or corporation that owns the property. The value of the property may be determined by its market value for ad valorem tax purposes, in the absence of a more accurate fair market value.

The location or description of the property should be sufficient to enable anyone who looks at the form to identify the property. A street address should be used, if one exists.

Intangible Personal Property

[Required by s. 112.3145(3)(b)3, F.S.]

Describe any intangible personal property that, at any time during the disclosure period, was worth more than \$10,000 and state the business entity to which the property related. Intangible personal property includes things such as cash on hand, stocks, bonds, certificates of deposit, vehicle leases, interests in businesses, beneficial interests in trusts, money owed you (including, but not limited to, loans made as a candidate to your own campaign), Deferred Retirement Option Program (DROP) accounts, the Florida Prepaid College Plan, and bank accounts in which you have an ownership interest. Intangible personal property also includes

investment products held in IRAs, brokerage accounts, and the Florida College Investment Plan. Note that the product contained in a brokerage account, IRA, or the Florida College Investment Plan is your asset—not the account or plan itself. Things like automobiles and houses you own, jewelry, and paintings are not intangible property. Intangibles relating to the same business entity may be aggregated; for example, CDs and savings accounts with the same bank. Property owned as tenants by the entirety or as joint tenants with right of survivorship, including bank accounts owned in such a manner, should be valued at 100%. The value of a leased vehicle is the vehicle's present value minus the lease residual (a number found on the lease document).

Liabilities

[Required by s. 112.3145(3)(b)4, F.S.]

List the name and address of each creditor to whom you owed more than \$10,000 at any time during the disclosure period. The amount of the liability of a vehicle lease is the sum of any past-due payments and all unpaid prospective lease payments. You are not required to list the amount of any debt. You do not have to disclose credit card and retail installment accounts, taxes owed (unless reduced to a judgment), indebtedness on a life insurance policy owed to the company of issuance, or contingent liabilities. A "contingent liability" is one that will become an actual liability only when one or more future events occur or fail to occur, such as where you are liable only as a guarantor, surety, or endorser on a promissory note. If you are a "co-maker" and are jointly liable or jointly and severally liable, then it is not a contingent liability.

Interests in Specified Businesses

[Required by s. 112.3145(7), F.S.]

The types of businesses covered in this disclosure include: state and federally chartered banks; state and federal savings and loan associations; cemetery companies; insurance companies; mortgage companies; credit unions; small loan companies; alcoholic beverage licensees; pari-mutuel wagering companies, utility companies, entities controlled by the Public Service Commission; and entities granted a franchise to operate by either a city or a county government.

Disclose in this part the fact that you owned during the disclosure period an interest in, or held any of certain positions with the types of businesses listed above. You must make this disclosure if you own or owned (either directly or indirectly in the form of an equitable or beneficial interest) at any time during the disclosure period more than 5% of the total assets or capital stock of one of the types of business entities listed above. You also must complete this part of the form for each of these types of businesses for which you are, or were at any time during the disclosure period, an officer, director, partner, proprietor, or agent (other than a resident agent solely for service of process).

If you have or held such a position or ownership interest in one of these types of businesses, list the name of the business, its address and principal business activity, and the position held with the business (if any). If you own(ed) more than a 5% interest in the business, indicate that fact and describe the nature of your interest.

Training Certification

[Required by s. 112.3142, F.S.]

If you are a Constitutional or elected municipal officer, appointed school superintendent, a commissioner of a community redevelopment agency created under Part III, Chapter 163, or an elected local officer of an independent special district, including any person appointed to fill a vacancy on an elected independent special district board, whose service began on or before March 31 of the year for which you are filing, you are required to complete four hours of ethics training which addresses Article II, Section 8 of the Florida Constitution, the Code of Ethics for Public Officers and Employees, and the public records and open meetings laws of the state. You are required to certify on this form that you have taken such training.

CE FORM 1 - Effective: January 1, 2026

Incorporated by reference in Rules 34-8.001 and 34-8.202, F.A.C



Spring Ridge
Community Development District

FISCAL YEAR 2027

Proposed Budget

5/4/2026

CLEAR PARTNERSHIPS



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Spring Ridge

Community Development District

Operating Budget

FY 2027

Summary of Revenues Expenditures and Changes in Fund Balance
Fiscal Year 2027 Budget
General Fund 001

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	% +/-) Budget	ANNUAL
	BUDGET FY 2026	THRU 3/31/2026	April- 9/30/2026	PROJECTED FY 2026		BUDGET FY 2027
REVENUES						
Interest - Investments	\$2,172.00	\$23,584.00	\$0.00	\$23,584.00	986%	\$0.00
Special Assmnts- Tax Collector	\$394,034.00	\$362,060.00	\$31,974.00	\$394,034.00	0%	\$394,034.77
Special Assmnts- Discounts	-\$15,761.00	-\$14,301.00	\$0.00	-\$14,301.00	-9%	-\$15,761.39
Room Rentals	\$0.00	\$1,061.00	\$0.00	\$1,061.00	0%	\$0.00
Gate Bar Code/Remotes	\$0.00	\$1,180.00	\$0.00	\$1,180.00	0%	\$0.00
Access Cards	\$0.00	\$94.00	\$0.00	\$94.00	0%	\$0.00
TOTAL REVENUES	\$380,445.00	\$373,678.00	\$31,974.00	\$405,652.00	7%	\$378,273.38
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	\$9,600.00	\$4,400.00	\$5,200.00	\$9,600.00	0%	\$9,600.00
FICA Taxes	\$734.00	\$214.00	\$520.00	\$734.00	0%	\$9,914.40
ProfServ-Engineering	\$5,000.00	\$1,635.00	\$3,365.00	\$5,000.00	0%	\$5,000.00
ProfServ-Legal Services	\$4,000.00	\$1,351.00	\$2,649.00	\$4,000.00	0%	\$4,000.00
ProfServ-Mgmt Consulting	\$53,853.00	\$31,534.00	\$22,319.00	\$53,853.00	0%	\$55,468.59
ProfServ-Property Appraiser	\$13,254.00	\$14,483.00	\$0.00	\$14,483.00	9%	\$7,880.70
ProfServ-Trustee Fees	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	0%	\$5,000.00
Auditing Services	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	0%	\$5,000.00
Postage and Freight	\$500.00	\$198.00	\$302.00	\$500.00	0%	\$500.00
Insurance - General Liability	\$30,112.00	\$27,374.00	\$2,738.00	\$30,112.00	0%	\$30,112.00
Legal Advertising	\$1,000.00	\$251.00	\$749.00	\$1,000.00	0%	\$1,000.00
Misc-Assessment Collection Cost	\$7,881.00	\$6,955.00	\$926.00	\$7,881.00	0%	\$7,880.70
Misc-Contingency	\$1,553.00	\$1,553.00	\$0.00	\$1,553.00	0%	\$1,553.00
Annual District Filing Fee	\$175.00	\$175.00	\$0.00	\$175.00	0%	\$175.00
Total Administrative	\$137,662.00	\$90,123.00	\$48,768.00	\$138,891.00	1%	\$143,084.38
<i>Landscape Services</i>						
Utility - Irrigation	\$5,000.00	\$2,700.00	\$2,300.00	\$5,000.00	0%	\$5,000.00
R&M-Renewal and Replacement	\$15,000.00	\$5,527.00	\$9,473.00	\$15,000.00	0%	\$9,432.00
R&M-Irrigation	\$2,000.00	\$345.00	\$1,655.00	\$2,000.00	0%	\$2,000.00
Total Landscape Services	\$22,000.00	\$8,572.00	\$13,428.00	\$22,000.00	0%	\$16,432.00
<i>Gatehouse</i>						
Communication - Teleph - Field	\$1,700.00	\$975.00	\$725.00	\$1,700.00	0%	\$1,700.00
Electricity - General	\$1,850.00	\$1,143.00	\$1,161.94	\$2,304.94	25%	\$2,500.00
R&M-General	\$3,500.00	\$3,273.00	\$227.00	\$3,500.00	0%	\$3,500.00
Total Gatehouse	\$7,050.00	\$5,391.00	\$2,113.94	\$7,504.94	6%	\$7,700.00
<i>Road and Street Facilities</i>						
Electricity - Streetlights	\$29,171.04	\$15,783.00	\$16,044.60	\$31,827.60	9%	\$30,200.00
R&M-Street Signs	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	0%	\$1,000.00

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	% +/-) Budget	ANNUAL
	BUDGET FY 2026	THRU 3/31/2026	April- 9/30/2026	PROJECTED FY 2026		BUDGET FY 2027
R&M-Walls and Signage	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	0%	\$1,000.00
Reserve-Lake Embankm/Drainage	\$0.00	\$9,150.00	\$0.00	\$9,150.00	0%	\$0.00
Total Road and Street Facilities	\$31,171.04	\$24,933.00	\$18,044.60	\$42,977.60	38%	\$32,200.00
Parks and Recreation						
Payroll-Salaries	\$120,000.00	\$54,060.00	\$65,940.00	\$120,000.00	0%	\$120,000.00
Security Service - Sheriff	\$6,100.00	\$855.00	\$5,245.00	\$6,100.00	0%	\$6,100.00
Communication - Telephone	\$3,300.00	\$2,054.00	\$1,246.00	\$3,300.00	0%	\$3,300.00
Utility - Refuse Removal	\$2,500.00	\$2,020.00	\$480.00	\$2,500.00	0%	\$2,500.00
Utility - Water & Sewer	\$1,667.00	\$1,012.00	\$655.00	\$1,667.00	0%	\$1,667.00
R&M-Clubhouse	\$3,918.00	\$7,669.00	\$0.00	\$7,669.00	96%	\$3,918.00
R&M-Pools	\$2,500.00	\$4,395.00	\$0.00	\$4,395.00	76%	\$2,500.00
Misc-Holiday Lighting	\$5,000.00	\$5,666.00	\$0.00	\$5,666.00	13%	\$5,000.00
Misc-Property Taxes	\$1,027.00	\$0.00	\$1,027.00	\$1,027.00	0%	\$1,027.00
Special Events	\$5,000.00	\$3,259.00	\$1,741.00	\$5,000.00	0%	\$5,000.00
Office Supplies	\$1,000.00	\$400.00	\$600.00	\$1,000.00	0%	\$1,000.00
Cleaning Supplies	\$2,100.00	\$2,325.00	\$0.00	\$2,325.00	11%	\$2,100.00
Op Supplies - General	\$6,000.00	\$884.00	\$5,116.00	\$6,000.00	0%	\$6,000.00
Op Supplies-Pool Chem.&Equipm.	\$4,000.00	\$1,598.00	\$2,402.00	\$4,000.00	0%	\$4,000.00
Misc-Contingency	\$10,000.00	\$1,080.00	\$8,920.00	\$10,000.00	0%	\$8,175.00
Electricity -General	\$6,570.00	\$4,113.00	\$2,457.00	\$6,570.00	0%	\$6,570.00
FICA Taxes	\$9,180.00	\$4,136.00	\$5,044.00	\$9,180.00	0%	\$9,180.00
Total Parks and Recreation	\$189,862.00	\$95,526.00	\$100,873.00	\$196,399.00	3%	\$188,037.00
TOTAL EXPENDITURES	\$387,745.04	\$224,545.00	\$183,227.54	\$407,772.54	5%	\$387,453.38
Excess (deficiency) of revenues						
Over (under) expenditures	-\$7,300.04	\$149,133.00	-\$151,253.54	-\$2,120.54	-71%	-\$9,180.00
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	0%	\$9,180.00
TOTAL OTHER SOURCES (USES)	\$0.00	\$0.00	\$0.00	\$0.00		\$9,180.00
Net change in fund balance	-\$7,300.04	\$149,133.00	-\$151,253.54	-\$2,120.54	-71%	\$0.00
FUND BALANCE, BEGINNING	\$875,989.00	\$875,989.00	\$0.00	\$875,989.00	0%	\$873,868.46
FUND BALANCE, ENDING	\$868,688.96	\$1,025,122.00	-\$151,253.54	\$873,868.46	1%	\$873,868.46

Exhibit "A"
Allocation of Fund Balances

FISCAL YEAR 2026 RESERVE FUND ANALYSIS

Beginning Fund Balance - Carry Forward Surplus as of 10/1/2025	\$875,989.00
Less: Forecasted Surplus/(Deficit) as of 9/30/2026	-\$2,120.54
Estimated Funds Available - 9/30/2026	\$873,868.46

FISCAL YEAR 2027 RESERVE FUND ANALYSIS

Beginning Fund Balance - Carry Forward Surplus as of 10/1/2026 (1)	\$873,868.46
Less: First Quarter Operating Reserve	-\$96,863.35
Less: Designated Reserves for Capital Projects	-\$378,735.00
Less: Forecasted Surplus/(Deficit) as of 9/30/2027	-\$9,180.00
Estimated Remaining Undesignated Cash as of 9/30/2027	\$389,090.11

Notes

(1) Represents approximately 3 months of operating expenditures

Summary of Revenues Expenditures and Changes in Fund Balance
Fiscal Year 2027 Budget
Recreational Special Revenue Fund

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	% +/-) Budget	ANNUAL
	BUDGET FY 2026	THRU 3/31/2026	April- 9/30/2026	PROJECTED FY 2026		BUDGET FY 2027
REVENUES						
Special Assmnts- Tax Collector	\$77,999.96	\$71,670.00	\$6,329.96	\$77,999.96	0%	\$78,000.00
Special Assmnts- Discounts	-\$3,120.00	-\$2,831.00	\$0.00	-\$2,831.00	-9%	-\$3,120.00
	\$0.00	\$0.00	\$0.00	\$0.00	0%	\$0.00
TOTAL REVENUES	\$74,879.96	\$68,839.00	\$6,329.96	\$75,168.96	0%	\$74,880.00
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	\$1,560.00	\$1,560.00	\$0.00	\$1,560.00	0%	\$1,560.00
Misc-Assessment Collection Cost	\$1,560.00	\$1,377.00	\$183.00	\$1,560.00	0%	\$1,560.00
Total Administrative	\$3,120.00	\$2,937.00	\$183.00	\$3,120.00	0%	\$3,120.00
<i>Parks and Recreation</i>						
Contracts-Landscape	\$47,308.00	\$20,154.00	\$27,154.00	\$47,308.00	0%	\$47,308.00
Capital Outlay	\$24,452.00	\$20,205.00	\$4,247.00	\$24,452.00	0%	\$24,452.00
Total Parks and Recreation	\$71,760.00	\$40,359.00	\$31,401.00	\$71,760.00	0%	\$71,760.00
TOTAL EXPENDITURES	\$74,880.00	\$43,296.00	\$31,584.00	\$74,880.00	0%	\$74,880.00
Excess (deficiency) of revenues						
Over (under) expenditures	-\$0.04	\$25,543.00	-\$25,254.04	\$288.96	-722500%	\$0.00
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance		\$0.00	\$0.00	\$0.00	0%	\$0.00
TOTAL OTHER SOURCES (USES)	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Net change in fund balance		\$25,543.00	-\$25,254.04	\$288.96	0%	\$0.00
FUND BALANCE, BEGINNING	\$318,867.00	\$318,867.00	\$0.00	\$318,867.00	0%	\$319,155.96
FUND BALANCE, ENDING	\$318,867.00	\$344,410.00	-\$25,254.04	\$319,155.96	0%	\$319,155.96

Spring Ridge

Community Development District

Debt Service Budget

FY 2027

Summary of Revenues Expenditures and Changes in Fund Balance
Fiscal Year 2027 Budget
Series 2015 A-1 Bonds

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	% +/-) Budget	ANNUAL
	BUDGET FY 2026	THRU 3/31/2026	April- 9/30/2026	PROJECTED FY 2026		BUDGET FY 2027
REVENUES						
Interest - Investments	\$2,000.00	\$1,853.00	\$147.00	\$2,000.00	0%	\$0.00
Special Assmnts- Tax Collector	\$118,193.94	\$108,602.00	\$9,591.94	\$118,193.94	0%	\$117,060.71
Special Assmnts- Discounts	-\$4,728.00	-\$4,290.00	\$0.00	-\$4,290.00	-9%	-\$4,682.43
TOTAL REVENUES	\$115,465.94	\$106,165.00	\$9,738.94	\$115,903.94	0%	\$112,378.28
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Arbitrage Rebate	\$600.00	\$0.00	\$600.00	\$600.00	0%	\$600.00
ProfServ-Dissemination Agent	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	0%	\$600.00
ProfServ-Property Appraiser	\$2,364.00	\$2,364.00	\$0.00	\$2,364.00	0%	\$2,364.00
Misc-Assessment Collection Cost	\$2,364.00	\$2,086.00	\$278.00	\$2,364.00	0%	\$2,341.21
Total Administrative	\$6,328.00	\$4,450.00	\$1,878.00	\$6,328.00	0%	\$5,905.21
<i>Debt Service</i>						
Principal Debt Retirement	\$70,000.00	\$0.00	\$70,000.00	\$70,000.00	0%	\$70,000.00
Interest Expense	\$40,560.00	\$20,280.00	\$20,280.00	\$40,560.00	0%	\$37,200.00
Total Debt Service	\$110,560.00	\$20,280.00	\$90,280.00	\$110,560.00	0%	\$107,200.00
TOTAL EXPENDITURES	\$116,888.00	\$24,730.00	\$92,158.00	\$116,888.00		\$113,105.21
Excess (deficiency) of revenues						
Over (under) expenditures	-\$1,422.06	\$81,435.00	-\$82,419.06	-\$984.06	-31%	-\$726.93
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	0%	\$0.00
TOTAL OTHER SOURCES (USES)	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Net change in fund balance	\$0.00	\$81,435.00	-\$82,419.06	-\$984.06	0%	-\$726.93
FUND BALANCE, BEGINNING	\$105,998.00	\$105,998.00	\$0.00	\$105,998.00	0%	\$105,013.94
FUND BALANCE, ENDING	\$105,998.00	\$187,433.00	-\$82,419.06	\$105,013.94	-1%	\$104,287.01

SERIES 2015 A-1 BOND

AMORTIZATION SCHEDULE

Period Ending		Principal	Rate	Interest	Debt Service	Annual Debt Service
11/1/2026	\$775,000.00		4.80%	\$18,600.00	\$18,600.00	
5/1/2027	\$775,000.00	\$70,000.00	4.80%	\$18,600.00	\$88,600.00	\$107,200.00
11/1/2027	\$705,000.00		4.80%	\$16,920.00	\$16,920.00	
5/1/2028	\$705,000.00	\$75,000.00	4.80%	\$16,920.00	\$91,920.00	\$108,840.00
11/1/2028	\$630,000.00		4.80%	\$15,120.00	\$15,120.00	
5/1/2029	\$630,000.00	\$80,000.00	4.80%	\$15,120.00	\$95,120.00	\$110,240.00
11/1/2029	\$550,000.00		4.80%	\$13,200.00	\$13,200.00	
5/1/2030	\$550,000.00	\$80,000.00	4.80%	\$13,200.00	\$93,200.00	\$106,400.00
11/1/2030	\$470,000.00		4.80%	\$11,280.00	\$11,280.00	
5/1/2031	\$470,000.00	\$85,000.00	4.80%	\$11,280.00	\$96,280.00	\$107,560.00
11/1/2031	\$385,000.00		4.80%	\$9,240.00	\$9,240.00	
5/1/2032	\$385,000.00	\$90,000.00	4.80%	\$9,240.00	\$99,240.00	\$108,480.00
11/1/2032	\$295,000.00		4.80%	\$7,080.00	\$7,080.00	
5/1/2033	\$295,000.00	\$95,000.00	4.80%	\$7,080.00	\$102,080.00	\$109,160.00
11/1/2033	\$200,000.00		4.80%	\$4,800.00	\$4,800.00	
5/1/2034	\$200,000.00	\$100,000.00	4.80%	\$4,800.00	\$104,800.00	\$109,600.00
11/1/2034	\$100,000.00		4.80%	\$2,400.00	\$2,400.00	
5/1/2035	\$100,000.00	\$100,000.00	4.80%	\$2,400.00	\$102,400.00	\$104,800.00
		\$910,000.00		\$281,520.00	\$1,191,520.00	\$1,191,520.00

Summary of Revenues Expenditures and Changes in Fund Balance
Fiscal Year 2027 Budget
Series 2015 A-2 Bonds

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	% +/(-) Budget	ANNUAL
	BUDGET FY 2026	THRU 3/31/2026	April- 9/30/2026	PROJECTED FY 2026		BUDGET FY 2027
REVENUES						
Interest - Investments	\$2,050.00	\$1,907.00	\$143.00	\$2,050.00	0%	\$0.00
Special Assmnts- Tax Collector	\$70,999.00	\$65,238.00	\$5,761.00	\$70,999.00	0%	\$71,000.13
Special Assmnts- Discounts	-\$2,840.00	-\$2,577.00	\$0.00	-\$2,577.00	-9%	-\$2,840.01
TOTAL REVENUES	\$70,209.00	\$64,568.00	\$5,904.00	\$70,472.00	0%	\$68,160.12
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	\$1,420.00	\$1,420.00	\$0.00	\$1,420.00	0%	\$1,420.00
Misc-Assessment Collection Cost	\$1,420.00	\$1,252.00	\$168.00	\$1,420.00	0%	\$1,420.00
Total Administrative	\$2,840.00	\$2,672.00	\$168.00	\$2,840.00	0%	\$2,840.01
<i>Debt Service</i>						
Principal Debt Retirement	\$35,000.00	\$0.00	\$35,000.00	\$35,000.00	0%	\$40,000.00
Interest Expense	\$28,500.00	\$14,250.00	\$14,250.00	\$28,500.00	0%	\$25,200.00
Total Debt Service	\$63,500.00	\$14,250.00	\$49,250.00	\$63,500.00	0%	\$65,200.00
TOTAL EXPENDITURES	\$66,340.00	\$16,922.00	\$49,418.00	\$66,340.00		\$68,040.01
Excess (deficiency) of revenues Over (under) expenditures	\$3,869.00	\$47,646.00	-\$43,514.00	\$4,132.00	7%	\$120.12
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	0%	\$0.00
TOTAL OTHER SOURCES (USES)	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Net change in fund balance		\$47,646.00	-\$43,514.00	\$4,132.00	0%	\$120.12
FUND BALANCE, BEGINNING	\$110,480.00	\$110,480.00	\$0.00	\$110,480.00	0%	\$114,612.00
FUND BALANCE, ENDING	\$110,480.00	\$158,126.00	-\$43,514.00	\$114,612.00	4%	\$114,732.12

SERIES 2015 A-2 BOND

AMORTIZATION SCHEDULE

Period Ending	Par Amount	Principal	Rate	Interest	Debt Service	Annual Debt Service
11/1/2026	\$440,000.00		6.00%	\$13,200.00	\$13,200.00	
5/1/2027	\$440,000.00	\$40,000.00	6.00%	\$13,200.00	\$53,200.00	\$66,400.00
11/1/2027	\$400,000.00		6.00%	\$12,000.00	\$12,000.00	
5/1/2028	\$400,000.00	\$40,000.00	6.00%	\$12,000.00	\$52,000.00	\$64,000.00
11/1/2028	\$360,000.00		6.00%	\$10,800.00	\$10,800.00	
5/1/2029	\$360,000.00	\$45,000.00	6.00%	\$10,800.00	\$55,800.00	\$66,600.00
11/1/2029	\$315,000.00		6.00%	\$9,450.00	\$9,450.00	
5/1/2030	\$315,000.00	\$45,000.00	6.00%	\$9,450.00	\$54,450.00	\$63,900.00
11/1/2030	\$270,000.00		6.00%	\$8,100.00	\$8,100.00	
5/1/2031	\$270,000.00	\$50,000.00	6.00%	\$8,100.00	\$58,100.00	\$66,200.00
11/1/2031	\$220,000.00		6.00%	\$6,600.00	\$6,600.00	
5/1/2032	\$220,000.00	\$50,000.00	6.00%	\$6,600.00	\$56,600.00	\$63,200.00
11/1/2032	\$170,000.00		6.00%	\$5,100.00	\$5,100.00	
5/1/2033	\$170,000.00	\$55,000.00	6.00%	\$5,100.00	\$60,100.00	\$65,200.00
11/1/2033	\$115,000.00		6.00%	\$3,450.00	\$3,450.00	
5/1/2034	\$115,000.00	\$55,000.00	6.00%	\$3,450.00	\$58,450.00	\$61,900.00
11/1/2034	\$60,000.00		6.00%	\$1,800.00	\$1,800.00	
5/1/2035	\$60,000.00	\$60,000.00	6.00%	\$1,800.00	\$61,800.00	\$63,600.00
				\$200,100.00	\$710,100.00	\$710,100.00
		\$510,000.00				

Spring Ridge

Community Development District

Supporting Budget Schedule

FY 2027

Comparison of Assessment Rates
Fiscal Year 2027 vs. Fiscal Year 2026

Product	General Fund (Product A-1)				Special Assessment				Debt Service 2015A-1				Product A-1 Total		
	FY 2027	FY 2026	Percent Δ	Dollar Δ	FY 2027	FY 2026	Percent Δ	Dollar Δ	FY 2027	FY 2026	Percent Δ	Dollar Δ	FY 2027	FY 2026	Percent Δ
55 x 110	\$886.63	\$886.63	0.0%	\$0.00	\$150.00	\$150.00	0.0%	\$0.00	\$415.17	\$415.17	0.0%	\$0.00	\$1,451.80	\$1,451.80	0.0%
50 x 110	\$806.83	\$806.83	0.0%	\$0.00	\$150.00	\$150.00	0.0%	\$0.00	\$377.80	\$377.80	0.0%	\$0.00	\$1,334.63	\$1,334.63	0.0%
45 x 110	\$727.03	\$727.03	0.0%	\$0.00	\$150.00	\$150.00	0.0%	\$0.00	\$340.44	\$340.44	0.0%	\$0.00	\$1,217.47	\$1,217.47	0.0%
37 x 110	\$602.91	\$602.91	0.0%	\$0.00	\$150.00	\$150.00	0.0%	\$0.00	\$282.31	\$282.31	0.0%	\$0.00	\$1,035.22	\$1,035.22	0.0%

Product	General Fund (Product A-2)				Special Assessment				Debt Service 2015A-2				Product A-2 Total		
	FY 2027	FY 2026	Percent Δ	Dollar Δ	FY 2027	FY 2026	Percent Δ	Dollar Δ	FY 2027	FY 2026	Percent Δ	Dollar Δ	FY 2027	FY 2026	Percent Δ
55 x 110	\$886.63	\$886.63	0.0%	\$0.00	\$150.00	\$150.00	0.0%	\$0.00	\$452.23	\$452.23	0.0%	\$0.00	\$1,488.86	\$1,488.86	0.0%
50 x 110	\$806.83	\$806.83	0.0%	\$0.00	\$150.00	\$150.00	0.0%	\$0.00	\$411.53	\$411.53	0.0%	\$0.00	\$1,368.36	\$1,368.36	0.0%
45 x 110	\$727.03	\$727.03	0.0%	\$0.00	\$150.00	\$150.00	0.0%	\$0.00	\$370.83	\$370.83	0.0%	\$0.00	\$1,247.86	\$1,247.86	0.0%
37 x 110	\$602.91	\$602.91	0.0%	\$0.00	\$150.00	\$150.00	0.0%	\$0.00	\$307.51	\$307.51	0.0%	\$0.00	\$1,060.42	\$1,060.42	0.0%

RESOLUTION 2026-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED OPERATION AND MAINTENANCE BUDGET FOR FISCAL YEAR 2026/2027; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING, AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Spring Ridge Community Development District (“**District**”) prior to June 15, 2026, a proposed operation and maintenance budget for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (“**Proposed Budget**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to approve the Proposed Budget and set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE DISTRICT:

- 1. Proposed Budget Approved.** The Proposed Budget, including any modifications made by the Board, attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.
- 2. Setting a Public Hearing.** The public hearing on said Proposed Budget is hereby declared and set for Monday, August 10, 2026 at 6:00 p.m. at Spring Ridge Recreation Center, 14133 Sweet Shrub Court, Brooksville, Florida 34613.
- 3. Transmittal of Proposed Budget to Local General Purpose Government.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Hernando County at least 60 days prior to the hearing set above.
- 4. Posting of Proposed Budget.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the Proposed Budget on the District’s website at least 2 days before the budget hearing date and shall remain on the website for at least 45 days.
- 5. Publication of Notice.** Notice of this public hearing shall be published in the manner prescribed by Florida law.
- 6. Effective Date.** This Resolution shall take effect immediately upon adoption.

Passed and Adopted on May 11, 2026.

Attested By:

**Spring Ridge
Community Development District**

Print Name: _____
Secretary/Assistant Secretary

Print Name: _____
Chair/Vice Chair of the Board of Supervisors

Exhibit A: Proposed Budget for Fiscal Year 2026/2027

45 **D. District Manager**
46 **i. Consideration of Resolution 2026-02, Removing and Designating New**
47 **Treasurer**
48

49 On MOTION by Ms. Brekka, seconded by Mr. Velez, with all in favor,
50 Resolution 2026-02, Removing Ms. Leah Popelka as Treasurer and
51 Appointing Mr. Stephen Bloom as Treasurer, was adopted. 5-0
52

53 **ii. Consideration of Resolution 2026-03, General Election**
54

55 On MOTION by Ms. Brekka, seconded by Ms. Orlando, with all in favor,
56 Resolution 2026-03, Implementing Section 190.006(3), Florida Statutes,
57 and Requesting that the Hernando County Supervisor of Elections Conduct
58 the District's General Elections; Providing for Compensation; Setting Forth
59 the Terms of Office; Authorizing Notice of the Qualifying Period; and
60 Providing for Severability and an Effective Date was adopted. 5-0
61

62 **E. Onsite Manager**

63 There being none, the next order of business followed.

64
65 **FIFTH ORDER OF BUSINESS** **Business Items**

66 There being none, the next order of business followed.
67

68 **SIXTH ORDER OF BUSINESS** **Business Administration**

- 69 **A. Consideration of Minutes from Meeting held on January 12, 2026**
70 **B. Review of Financial Statements and Check Register for December 2025**
71

72 On MOTION by Ms. Brekka, seconded by Mr. Velez, with all in favor, the
73 Minutes from the Meeting held on January 12, 2026, were approved, the
74 December 2025 Financial Statements were accepted, and the Check
75 Register was approved. 5-0
76

77 **SEVENTH ORDER OF BUSINESS** **Supervisors' Requests**

78 None.
79

80 **EIGHTH ORDER OF BUSINESS** **Adjournment**

81 There being no further business,
82
83
84
85
86
87

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90
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94

On MOTION by Mr. Velez, seconded by Ms. Charoonsak, with all in favor,
the meeting was adjourned at 1:49 p.m. 5-0

Alba Sanchez
District Manager



*Spring Ridge
Community
Development
District*

Financial Report

January 31, 2026

CLEAR PARTNERSHIPS



Spring Ridge

Community Development District

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**Spring Ridge
Community Development District**

Financial Statements

(Unaudited)

January 31, 2026

Balance Sheet
January 31, 2026

ACCOUNT DESCRIPTION	GENERAL FUND	RECREATIONAL SPECIAL REVENUE FUND	SERIES 2015 A1 DEBT SERVICE FUND	SERIES 2015 A2 DEBT SERVICE FUND	TOTAL
<u>ASSETS</u>					
Cash - Checking Account	\$ 1,388,069	\$ 542	\$ 1,235	\$ 739	\$ 1,390,585
Cash On Hand/Petty Cash	300	-	-	-	300
Allow -Doubtful Accounts	(730)	(104)	(123)	(209)	(1,166)
Assessments Receivable	730	104	123	209	1,166
Due From Other Funds	-	343,702	-	18	343,720
Investments:					
Reserve Fund (A-1)	-	-	62,593	-	62,593
Reserve Fund (A-2)	-	-	-	36,861	36,861
Revenue Fund (A-1)	-	-	113,409	-	113,409
Revenue Fund (A-2)	-	-	-	113,559	113,559
Prepaid Items	5,548	-	-	-	5,548
TOTAL ASSETS	\$ 1,393,917	\$ 344,244	\$ 177,237	\$ 151,177	\$ 2,066,575
<u>LIABILITIES</u>					
Accounts Payable	\$ 13,067	\$ -	\$ -	\$ -	\$ 13,067
Due To Other Funds	342,748	-	972	-	343,720
TOTAL LIABILITIES	355,815	-	972	-	356,787
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	5,548	-	-	-	5,548
Restricted for:					
Debt Service	-	-	176,265	151,177	327,442
Special Revenue	-	344,244	-	-	344,244
Assigned to:					
Operating Reserves	96,129	-	-	-	96,129
Reserves - ADA	19,675	-	-	-	19,675
Reserves - Clubhouse	16,193	-	-	-	16,193
Reserves - Gate/Entry Features	30,280	-	-	-	30,280
Reserves- Lake Embank/Drainage	30,075	-	-	-	30,075
Reserves - Parking Lots	58,995	-	-	-	58,995
Reserves - Roadways	147,408	-	-	-	147,408
Reserves - Swimming Pools	76,109	-	-	-	76,109
Unassigned:	557,690	-	-	-	557,690
TOTAL FUND BALANCES	\$ 1,038,102	\$ 344,244	\$ 176,265	\$ 151,177	\$ 1,709,788
TOTAL LIABILITIES & FUND BALANCES	\$ 1,393,917	\$ 344,244	\$ 177,237	\$ 151,177	\$ 2,066,575

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2026

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>REVENUES</u>					
Interest - Investments	\$ 2,172	\$ 724	\$ 15,656	\$ 14,932	720.81%
Special Assmnts- Tax Collector	394,034	357,872	325,311	(32,561)	82.56%
Special Assmnts- Discounts	(15,761)	(15,568)	(13,040)	2,528	82.74%
Other Miscellaneous Revenues	-	-	1,061	1,061	0.00%
Gate Bar Code/Remotes	-	-	628	628	0.00%
Access Cards	-	-	97	97	0.00%
TOTAL REVENUES	380,445	343,028	329,713	(13,315)	86.67%
<u>EXPENDITURES</u>					
<u>Administration</u>					
P/R-Board of Supervisors	9,600	3,200	2,600	600	27.08%
FICA Taxes	734	245	138	107	18.80%
ProfServ-Engineering	5,000	1,664	1,635	29	32.70%
ProfServ-Legal Services	4,000	1,332	1,260	72	31.50%
ProfServ-Mgmt Consulting	53,853	17,951	17,951	-	33.33%
ProfServ-Property Appraiser	13,254	13,254	14,483	(1,229)	109.27%
ProfServ-Trustee Fees	5,000	5,000	-	5,000	0.00%
Auditing Services	5,000	2,500	-	2,500	0.00%
Postage and Freight	500	164	178	(14)	35.60%
Insurance - General Liability	30,112	30,112	26,374	3,738	87.59%
Legal Advertising	1,000	333	172	161	17.20%
Misc-Assessment Collection Cost	7,881	7,155	6,245	910	79.24%
Misc-Contingency	1,553	518	-	518	0.00%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	137,662	83,603	71,211	12,392	51.73%
<u>Landscape Services</u>					
Utility - Irrigation	5,000	1,672	1,746	(74)	34.92%
R&M-Renewal and Replacement	15,000	5,000	4,627	373	30.85%
R&M-Irrigation	2,000	664	104	560	5.20%
Total Landscape Services	22,000	7,336	6,477	859	29.44%
<u>Gatehouse</u>					
Communication - Teleph - Field	1,700	564	685	(121)	40.29%
Electricity - General	1,850	616	796	(180)	43.03%
R&M-General	3,500	1,164	1,377	(213)	39.34%
Total Gatehouse	7,050	2,344	2,858	(514)	40.54%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Road and Street Facilities</u>					
Electricity - Streetlights	29,171	9,724	10,526	(802)	36.08%
R&M-Street Signs	1,000	333	-	333	0.00%
R&M-Walls and Signage	1,000	333	-	333	0.00%
Reserve-Lake Embankm/Drainage	-	-	9,150	(9,150)	0.00%
Total Road and Street Facilities	31,171	10,390	19,676	(9,286)	63.12%
<u>Parks and Recreation</u>					
Payroll-Salaries	120,000	40,000	38,810	1,190	32.34%
FICA Taxes	9,180	3,060	2,969	91	32.34%
Security Service - Sheriff	6,100	2,033	855	1,178	14.02%
Communication - Telephone	3,300	1,100	1,531	(431)	46.39%
Electricity - General	6,570	2,167	2,542	(375)	38.69%
Utility - Refuse Removal	2,500	832	1,389	(557)	55.56%
Utility - Water & Sewer	1,667	552	725	(173)	43.49%
R&M-Clubhouse	3,918	1,306	2,642	(1,336)	67.43%
R&M-Pools	2,500	833	4,395	(3,562)	175.80%
Misc-Holiday Lighting	5,000	1,664	5,666	(4,002)	113.32%
Misc-Property Taxes	1,027	1,027	-	1,027	0.00%
Special Events	5,000	1,664	1,667	(3)	33.34%
Misc-Contingency	10,000	3,332	428	2,904	4.28%
Office Supplies	1,000	332	145	187	14.50%
Cleaning Supplies	2,100	700	1,769	(1,069)	84.24%
Op Supplies - General	6,000	2,000	774	1,226	12.90%
Op Supplies-Pool Chem.&Equipm.	4,000	1,332	1,071	261	26.78%
Total Parks and Recreation	189,862	63,934	67,378	(3,444)	35.49%
TOTAL EXPENDITURES	387,745	167,607	167,600	7	43.22%
Excess (deficiency) of revenues Over (under) expenditures	(7,300)	175,421	162,113	(13,308)	-2220.73%
Net change in fund balance	\$ (7,300)	\$ 175,421	\$ 162,113	\$ (13,308)	-2220.73%
FUND BALANCE, BEGINNING (OCT 1, 2025)	875,989	875,989	875,989		
FUND BALANCE, ENDING	\$ 868,689	\$ 1,051,410	\$ 1,038,102		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Special Assmnts- Tax Collector	78,000	70,821	64,396	(6,425)	82.56%
Special Assmnts- Discounts	(3,120)	(3,082)	(2,581)	501	82.72%
TOTAL REVENUES	74,880	67,739	61,815	(5,924)	82.55%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,560	1,560	1,560	-	100.00%
Misc-Assessment Collection Cost	1,560	1,416	1,236	180	79.23%
Total Administration	3,120	2,976	2,796	180	89.62%
Landscape Services					
Contracts-Landscape	47,308	15,769	13,436	2,333	28.40%
Total Landscape Services	47,308	15,769	13,436	2,333	28.40%
Parks and Recreation					
Capital Outlay	24,452	8,151	20,205	(12,054)	82.63%
Total Parks and Recreation	24,452	8,151	20,205	(12,054)	82.63%
TOTAL EXPENDITURES	74,880	26,896	36,437	(9,541)	48.66%
Excess (deficiency) of revenues Over (under) expenditures	-	40,843	25,378	(15,465)	0.00%
Net change in fund balance	\$ -	\$ 40,843	\$ 25,378	\$ (15,465)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2025)	318,866	318,867	318,866		
FUND BALANCE, ENDING	\$ 318,866	\$ 359,710	\$ 344,244		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 2,000	\$ 667	\$ 1,116	\$ 449	55.80%
Special Assmnts- Tax Collector	118,194	107,316	97,579	(9,737)	82.56%
Special Assmnts- Discounts	(4,728)	(4,670)	(3,911)	759	82.72%
TOTAL REVENUES	115,466	103,313	94,784	(8,529)	82.09%
EXPENDITURES					
Administration					
ProfServ-Arbitrage Rebate	600	600	-	600	0.00%
ProfServ-Dissemination Agent	1,000	-	-	-	0.00%
ProfServ-Property Appraiser	2,364	2,364	2,364	-	100.00%
Misc-Assessment Collection Cost	2,364	2,146	1,873	273	79.23%
Total Administration	6,328	5,110	4,237	873	66.96%
Debt Service					
Principal Debt Retirement	70,000	-	-	-	0.00%
Interest Expense	40,560	20,280	20,280	-	50.00%
Total Debt Service	110,560	20,280	20,280	-	18.34%
TOTAL EXPENDITURES	116,888	25,390	24,517	873	20.97%
Excess (deficiency) of revenues Over (under) expenditures	(1,422)	77,923	70,267	(7,656)	-4941.42%
Net change in fund balance	\$ (1,422)	\$ 77,923	\$ 70,267	\$ (7,656)	-4941.42%
FUND BALANCE, BEGINNING (OCT 1, 2025)	105,998	105,998	105,998		
FUND BALANCE, ENDING	\$ 104,576	\$ 183,921	\$ 176,265		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2026

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>REVENUES</u>					
Interest - Investments	\$ 2,050	\$ 683	\$ 1,225	\$ 542	59.76%
Special Assmnts- Tax Collector	70,999	64,465	58,616	(5,849)	82.56%
Special Assmnts- Discounts	(2,840)	(2,805)	(2,350)	455	82.75%
TOTAL REVENUES	70,209	62,343	57,491	(4,852)	81.89%
<u>EXPENDITURES</u>					
<u>Administration</u>					
ProfServ-Property Appraiser	1,420	1,420	1,420	-	100.00%
Misc-Assessment Collection Cost	1,420	1,289	1,124	165	79.15%
Total Administration	2,840	2,709	2,544	165	89.58%
<u>Debt Service</u>					
Principal Debt Retirement	35,000	-	-	-	0.00%
Interest Expense	28,500	14,250	14,250	-	50.00%
Total Debt Service	63,500	14,250	14,250	-	22.44%
TOTAL EXPENDITURES	66,340	16,959	16,794	165	25.32%
Excess (deficiency) of revenues Over (under) expenditures	3,869	45,384	40,697	(4,687)	1051.87%
Net change in fund balance	\$ 3,869	\$ 45,384	\$ 40,697	\$ (4,687)	1051.87%
FUND BALANCE, BEGINNING (OCT 1, 2025)	110,480	110,480	110,480		
FUND BALANCE, ENDING	\$ 114,349	\$ 155,864	\$ 151,177		

Spring Ridge

Community Development District

Notes to the Financial Statements January 31, 2026

Assets

- ▶ The District has General Fund monies invested in two high yield checking accounts. (See Cash & Investments Report for further details.)
- ▶ Allowance for Doubtful accounts represents amount due for prior years uncollected assessments
- ▶ Assessments Receivable represents amount due for FY 2022 uncollected assessments.

Liabilities

- ▶ Accounts Payable represents the outstanding balance from invoices owed to vendors as of the month of January.
- ▶ Accrued Expenses represents invoices for the month of January to be paid in February.
- ▶ Sales Tax Payable represents amount due from the District for sales tax on rentals, access cards, remotes, etc. A credit will be adjusted the following month's sales tax return filing.

Financial Overview / Highlights

- ▶ As of January 2026, total revenues are at 86.67% of the annual budget. The special assessment tax collector is at 82.56%.
- ▶ Total expenditures are at 43.22% of the annual budget.

Variance Analysis

Account Name	YTD Actual	Annual Budget	% of Budget	Explanation
General Fund Expenditures				
<u>Administrative</u>				
ProfServ-Property Appraiser	\$14,483	\$13,254	109%	Non Ad Valorem Assessment Roll Fee FY 2025-2026
Insurance-General Liability	\$26,374	\$30,112	88%	Insurance payment for FY 2025-2026.
<u>Landscape Services</u>				
R&M-Renewal & Replacement	\$4,627	\$15,000	31%	Panzner's Tree Service - pruning service at entrance and clubhouse \$1,300; RSMR Land Services - tree trimming and removal \$3,065; other miscellaneous maintenance.
<u>Gatehouse</u>				
R&M-General	\$1,377	\$3,500	39%	All payments to Southern Automated Access Svcs - includes gate repairs and maintenance.
<u>Parks and Recreation</u>				
R&M-Clubhouse	\$2,642	\$3,918	67%	All payments for maintenance, and other clubhouse repairs.
R&M-Pools	\$4,395	\$2,500	176%	Just Incredible Pool Services - install 5hp pump, replace pump breaker.
Misc-Holiday Lighting	\$5,666	\$5,000	113%	All payments for holiday lighting.
Cleaning Supplies	\$1,769	\$2,100	84%	All payments made for cleaning supplies.
Operating Supplies-Pool Chem.	\$1,071	\$4,000	27%	All payments made for pool chemicals and equipment.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Spring Ridge

Community Development District

**Notes to the Financial Statements
January 31, 2026**

<u>Account Name</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Explanation</u>
Recreational Special Revenue Fund Expenditures				
<u>Parks and Recreation</u>				
Capital Outlay	\$20,205	\$24,452	83%	Jorge Ivan Carreras - grind and repair sidewalks.

The notes are intended to provide additional information helpful when reviewing the financial statements.

**Spring Ridge
Community Development District**

Supporting Schedules

January 31, 2026

SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

Non-Ad Valorem Special Assessments - Hernando County Tax Collector (Monthly Assessment Collection Distributions) For the Fiscal Year Ending September 30, 2026

ALLOCATION BY FUND								
Date Received	Net Amount Received	Discount / (Penalty) Amount	Collection Cost	Gross Amount Received	General Fund	Rec Fund	Series 2015A-1 Debt Service Fund	Series 2015A-2 Debt Service Fund
Assessments Levied FY 2026				\$ 661,228	\$ 394,034	\$ 78,000	\$ 118,194	\$ 70,999
Allocation %				100.00%	59.59%	11.80%	17.87%	10.74%
11/25/25	\$ 5,756	\$ 293	\$ 117	\$ 6,166	\$ 3,674	\$ 727	\$ 1,102	\$ 662
12/03/25	28,821	1,225	588	30,635	18,256	3,614	5,476	3,289
12/23/25	86,021	3,657	1,756	91,434	54,487	10,786	16,344	9,818
01/06/26	392,825	16,707	8,019	417,668	248,894	49,269	74,658	44,847
TOTAL	\$ 513,423	\$ 21,882	\$ 10,480	\$ 545,903	\$ 325,310	\$ 64,396	\$ 97,579	\$ 58,616
% Collected				82.56%	82.56%	82.56%	82.56%	82.56%
TOTAL OUTSTANDING				\$ 115,325	\$ 68,724	\$ 13,604	\$ 20,614	\$ 12,383

Bank Account Statement

Spring Ridge CDD

Bank Account No. 8391
Statement No. 01-26

Statement Date 01/31/2026

G/L Account No. 101004 Balance	392,072.13	Statement Balance	392,327.38
		Outstanding Deposits	3,795.40
Positive Adjustments	0.00		
Subtotal	392,072.13	Subtotal	396,122.78
Negative Adjustments	0.00	Outstanding Checks	-4,050.65
Ending G/L Balance	392,072.13	Ending Balance	392,072.13

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Outstanding Checks							
10/30/2025	Payment	6015	BRIAN DAHMER	Payment of Invoice 008947			-55.00
01/28/2026	Payment	6065	EGIS INSURANCE ADVISORS LLC	Payment of Invoice 009014			-49.00
01/28/2026	Payment	6066	INFRAMARK LLC	Payment of Invoice 009011			-11.25
01/28/2026	Payment	6067	KELLY PEST CONTROL	Payment of Invoice 009012			-70.00
01/28/2026	Payment	6068	KELLY PEST CONTROL	Payment of Invoice 009013			-70.00
01/02/2026		ADP00060	Accrued Taxes Payable	Net Pay			-3,795.40
Total Outstanding Checks							-4,050.65

Spring Ridge
Community Development District

Cash and Investment Report
January 31, 2026

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
High Yield Checking Accounts	Valley	3.57%	n/a	1,390,585
Petty Cash			n/a	300
			Subtotal	<u>\$ 1,390,885</u>
DEBT SERVICE FUND				
Series 2015 A1 Reserve Acct	US Bank	3.30%	n/a	62,593
Series 2015 A2 Reserve Acct	US Bank	3.30%	n/a	36,861
Series 2015 A1 Revenue Acct	US Bank	3.30%	n/a	113,409
Series 2015 A2 Revenue Acct	US Bank	3.30%	n/a	113,559
			Subtotal	<u>\$ 326,422</u>
			Total	<u><u>\$ 1,717,308</u></u>

SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Fund

For the Period from 01/01/2026 to 01/31/2026

(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	300059	01/06/26	REPUBLIC SERVICES #762	0762-003947882-ACH	Waste Removal Dec 2025	WASTE REMOVAL	543020-57201	\$428.85
001	300060	01/15/26	CHARTER COMMUNICATIONS	1194130121325	SVC 12/13/25-1/12/26	Communication - Telephone	541003-57201	\$245.00
001	300061	01/20/26	HERNANDO COUNTY UTILITIES	123125-ACH	SVC 11/26/25-12/31/25	Utility - Water & Sewer	543021-57201	\$277.66
001	300061	01/20/26	HERNANDO COUNTY UTILITIES	123125-ACH	SVC 11/26/25-12/31/25	Utility - Irrigation	543014-53902	\$479.25
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	HOME DEPOT	546015-57201	\$34.97
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	LOWES	546015-57201	\$20.94
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	WALMART-HOLIDAY LIGHTS	549028-57201	\$56.94
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	WALMART-HOLIDAY LIGHTS	549028-57201	\$50.77
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	WALMART-CLEANING	551003-57201	\$9.60
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	WALMART-SUPPLIES	552001-57201	\$100.00
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	WALMART-HOLIDAY LIGHTS	549028-57201	\$69.69
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	WALMART-HOLIDAY LIGHTS	549028-57201	\$108.40
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	AMAZON-HOLIDAY LIGHTS	549028-57201	\$28.49
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	AMAZON-HOLIDAY LIGHTS	549028-57201	\$539.34
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	WALMART-HOLIDAY LIGHTS	549028-57201	\$431.90
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	WALMART-HOLIDAY LIGHTS	549028-57201	\$93.17
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	ARAMSCO-SIGNS	546015-54101	\$288.96
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	FIRST WATCH-SP EVENT	549052-57201	\$60.00
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	GEORGIA THEATRE-SP EVENT	549052-57201	\$105.00
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	HOBBY LOBBY-SP EVENT	549052-57201	\$150.23
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	AMAZON-HOLIDAY LIGHTS	549028-57201	\$199.84
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	AMAZON-HOLIDAY LIGHTS	549028-57201	\$79.93
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	AMAZON-CLEANING	551003-57201	\$85.99
001	300062	01/08/26	VALLEY NATIONAL BANK	121125-9099-ACH	SVCS 11/14/25-12/5/25	MICHAEL- HOLIDAY LIGHTS	549028-57201	\$118.16
001	300063	01/30/26	CHARTER COMMUNICATIONS	011326-4130-ACH	Charter Communications	SVC 6/13-7/12	541003-57201	\$253.95
001	300064	01/16/26	WITHLACOOCHEE RIVER ELECTRIC	122325-ACH	SVC 11/18/25-12/17/26	Electricity - General	543006-53904	\$182.50
001	300064	01/16/26	WITHLACOOCHEE RIVER ELECTRIC	122325-ACH	SVC 11/18/25-12/17/26	Electricity - General	543006-57201	\$439.41
001	300064	01/16/26	WITHLACOOCHEE RIVER ELECTRIC	122325-ACH	SVC 11/18/25-12/17/26	Electricity - Streetlights	543013-54101	\$2,628.26
001	6049	01/08/26	INFRAMARK LLC	167749	Management Fee Jan 2026	ADMIN FEES	531027-51201	\$4,547.75
001	6050	01/08/26	INFRAMARK LLC	166735	POSTAGE	Postage and Freight	541006-51301	\$8.14
001	6051	01/08/26	SOUTHERN AUTOMATED ACCESS SVCS LLC	17451	Automated Access Service	AWID CLAMSHELL PROXIMITY CARDS	546001-53904	\$509.74
001	6052	01/08/26	TIMES PUBLISHING COMPANY	122825-70699	Legal Advertisement Dec 2025	legal	548002-51301	\$86.00
001	6053	01/12/26	BRIETIC DVORAK INC	2261	Engineer Services Dec 2025	engineer	531013-51501	\$1,110.00
001	6054	01/12/26	SOUTHERN AUTOMATED ACCESS SVCS LLC	17499	Gate Communication system Jan 2026	AWID CLAMSHELL PROXIMITY CARDS	541005-53904	\$171.20
001	6055	01/14/26	NDL LLC	861	Landscape Contract Jan 2026	JUL24 SVC	534050-53902	\$3,359.00
001	6058	01/14/26	TIMES PUBLISHING COMPANY	123125-6107	Legal Advertisement Dec 2025	expense	548002-51301	\$86.00
001	6059	01/16/26	EGIS INSURANCE ADVISORS LLC	31292	Utility Bond Renew Policy	POLICY #100124925	155000	\$1,000.00
001	6060	01/16/26	EGIS INSURANCE ADVISORS LLC	31301	Workers Comp Renewal Policy	POLICY #100124925	545002-51301	\$483.00
001	6061	01/16/26	FEDEX	9-133-02783	Postage and Freight Jan 2026	SHIPPING 7/2	541006-51301	\$14.84
001	6062	01/16/26	JORGE IVAN CARRERAS	010-FINAL	REPAIRS- FINAL PAYMENT	Misc-Contingency	549900-57201	\$11,852.50
001	6063	01/16/26	RSMR LAND SERVICES LLC	070289A	TREE TRIMMING	Reserve-Lake Embankm/Drainage	568100-54101	\$9,150.00
001	6064	01/16/26	STRALEY ROBIN VERICKER	27755	Attorney Billing Jan 2026	attorney	531023-51401	\$61.00
001	6065	01/28/26	EGIS INSURANCE ADVISORS LLC	31307	Egis workers comp Jan 2026	POLICY #100124925	545002-51301	\$49.00
001	6066	01/28/26	INFRAMARK LLC	169074	Postage Jan 2026	ADMIN FEES	541006-51301	\$11.25
001	6067	01/28/26	KELLY PEST CONTROL	66752	Pest Control Jan 2026	01/16 PEST CONTROL	546015-57201	\$70.00
001	6068	01/28/26	KELLY PEST CONTROL	012326-0578	Pest Control Jan 2026	01/16 PEST CONTROL	546015-57201	\$70.00
Fund Total								\$40,206.62

SERIES 2015 A1 DEBT SERVICE FUND - 202

202	6056	01/14/26	SPRING RIDGE C/O US BANK	01102026-2015A1	TAX COLLECTIONS SERIES 2015 A-1	Due From Other Funds	131000	\$90,744.97
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SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Fund

For the Period from 01/01/2026 to 01/31/2026

(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid	
							Fund Total	<u><u>\$90,744.97</u></u>	
<hr/>									
<u>SERIES 2015 A2 DEBT SERVICE FUND - 203</u>									
203	6057	01/14/26	SPRING RIDGE C/O US BANK	01102026-2015A2	TAX COLLECTIONS SERIES 2015 A-2	Due From Other Funds	131000	\$54,510.98	
							Fund Total	<u><u>\$54,510.98</u></u>	
								Total Checks Paid	<u><u>\$185,462.57</u></u>



*Spring Ridge
Community
Development
District*

Financial Report

February 28, 2026

CLEAR PARTNERSHIPS



Spring Ridge

Community Development District

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**Spring Ridge
Community Development District**

Financial Statements

(Unaudited)

February 28, 2026

Balance Sheet
February 28, 2026

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>RECREATIONAL SPECIAL REVENUE FUND</u>	<u>SERIES 2015 A1 DEBT SERVICE FUND</u>	<u>SERIES 2015 A2 DEBT SERVICE FUND</u>	<u>TOTAL</u>
ASSETS					
Cash - Checking Account	\$ 1,420,192	\$ 542	\$ 1,235	\$ 739	\$ 1,422,708
Cash On Hand/Petty Cash	300	-	-	-	300
Allow -Doubtful Accounts	(730)	(104)	(123)	(209)	(1,166)
Assessments Receivable	730	104	123	209	1,166
Due From Other Funds	-	347,227	9,460	6,285	362,972
Investments:					
Reserve Fund (A-1)	-	-	62,770	-	62,770
Reserve Fund (A-2)	-	-	-	36,965	36,965
Revenue Fund (A-1)	-	-	113,522	-	113,522
Revenue Fund (A-2)	-	-	-	113,755	113,755
Prepaid Items	1,000	-	-	-	1,000
TOTAL ASSETS	\$ 1,421,492	\$ 347,769	\$ 186,987	\$ 157,744	\$ 2,113,992
LIABILITIES					
Accounts Payable	\$ 10,401	\$ -	\$ -	\$ -	\$ 10,401
Sales Tax Payable	29	-	-	-	29
Due To Other Funds	362,972	-	-	-	362,972
TOTAL LIABILITIES	373,402	-	-	-	373,402
FUND BALANCES					
Nonspendable:					
Prepaid Items	1,000	-	-	-	1,000
Restricted for:					
Debt Service	-	-	186,987	157,744	344,731
Special Revenue	-	347,769	-	-	347,769
Assigned to:					
Operating Reserves	96,129	-	-	-	96,129
Reserves - ADA	19,675	-	-	-	19,675
Reserves - Clubhouse	16,193	-	-	-	16,193
Reserves - Gate/Entry Features	30,280	-	-	-	30,280
Reserves- Lake Embank/Drainage	30,075	-	-	-	30,075
Reserves - Parking Lots	58,995	-	-	-	58,995
Reserves - Roadways	147,408	-	-	-	147,408
Reserves - Swimming Pools	76,109	-	-	-	76,109
Unassigned:	572,226	-	-	-	572,226
TOTAL FUND BALANCES	\$ 1,048,090	\$ 347,769	\$ 186,987	\$ 157,744	\$ 1,740,590
TOTAL LIABILITIES & FUND BALANCES	\$ 1,421,492	\$ 347,769	\$ 186,987	\$ 157,744	\$ 2,113,992

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2026

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>REVENUES</u>					
Interest - Investments	\$ 2,172	\$ 905	\$ 19,435	\$ 18,530	894.80%
Special Assmnts- Tax Collector	394,034	359,892	362,060	2,168	91.89%
Special Assmnts- Discounts	(15,761)	(15,613)	(14,301)	1,312	90.74%
Other Miscellaneous Revenues	-	-	1,061	1,061	0.00%
Gate Bar Code/Remotes	-	-	940	940	0.00%
Access Cards	-	-	94	94	0.00%
TOTAL REVENUES	380,445	345,184	369,289	24,105	97.07%
<u>EXPENDITURES</u>					
<u>Administration</u>					
P/R-Board of Supervisors	9,600	4,000	3,400	600	35.42%
FICA Taxes	734	306	138	168	18.80%
ProfServ-Engineering	5,000	2,080	1,635	445	32.70%
ProfServ-Legal Services	4,000	1,665	1,260	405	31.50%
ProfServ-Mgmt Consulting	53,853	22,439	26,987	(4,548)	50.11%
ProfServ-Property Appraiser	13,254	13,254	14,483	(1,229)	109.27%
ProfServ-Trustee Fees	5,000	5,000	-	5,000	0.00%
Auditing Services	5,000	2,500	-	2,500	0.00%
Postage and Freight	500	205	198	7	39.60%
Insurance - General Liability	30,112	30,112	26,374	3,738	87.59%
Legal Advertising	1,000	417	172	245	17.20%
Misc-Assessment Collection Cost	7,881	7,196	6,955	241	88.25%
Misc-Contingency	1,553	647	-	647	0.00%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	137,662	89,996	81,777	8,219	59.40%
<u>Landscape Services</u>					
Utility - Irrigation	5,000	2,088	2,263	(175)	45.26%
R&M-Renewal and Replacement	15,000	6,250	4,627	1,623	30.85%
R&M-Irrigation	2,000	830	281	549	14.05%
Total Landscape Services	22,000	9,168	7,171	1,997	32.60%
<u>Gatehouse</u>					
Communication - Teleph - Field	1,700	705	830	(125)	48.82%
Electricity - General	1,850	770	960	(190)	51.89%
R&M-General	3,500	1,455	1,801	(346)	51.46%
Total Gatehouse	7,050	2,930	3,591	(661)	50.94%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2026

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>Road and Street Facilities</u>					
Electricity - Streetlights	29,171	12,155	13,154	(999)	45.09%
R&M-Street Signs	1,000	417	-	417	0.00%
R&M-Walls and Signage	1,000	417	-	417	0.00%
Reserve-Lake Embankm/Drainage	-	-	9,150	(9,150)	0.00%
Total Road and Street Facilities	31,171	12,989	22,304	(9,315)	71.55%
<u>Parks and Recreation</u>					
Payroll-Salaries	120,000	50,000	46,273	3,727	38.56%
FICA Taxes	9,180	3,825	3,540	285	38.56%
Security Service - Sheriff	6,100	2,542	855	1,687	14.02%
Communication - Telephone	3,300	1,375	1,793	(418)	54.33%
Electricity - General	6,570	2,708	3,320	(612)	50.53%
Utility - Refuse Removal	2,500	1,040	1,710	(670)	68.40%
Utility - Water & Sewer	1,667	690	927	(237)	55.61%
R&M-Clubhouse	3,918	1,633	4,899	(3,266)	125.04%
R&M-Pools	2,500	1,042	4,395	(3,353)	175.80%
Misc-Holiday Lighting	5,000	2,080	5,666	(3,586)	113.32%
Misc-Property Taxes	1,027	1,027	-	1,027	0.00%
Special Events	5,000	2,080	3,259	(1,179)	65.18%
Misc-Contingency	10,000	4,165	501	3,664	5.01%
Office Supplies	1,000	415	400	15	40.00%
Cleaning Supplies	2,100	875	2,325	(1,450)	110.71%
Op Supplies - General	6,000	2,500	884	1,616	14.73%
Op Supplies-Pool Chem.&Equipm.	4,000	1,665	1,598	67	39.95%
Total Parks and Recreation	189,862	79,662	82,345	(2,683)	43.37%
TOTAL EXPENDITURES	387,745	194,745	197,188	(2,443)	50.86%
Excess (deficiency) of revenues					
Over (under) expenditures	(7,300)	150,439	172,101	21,662	-2357.55%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(7,300)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(7,300)	-	-	-	0.00%
Net change in fund balance	\$ (7,300)	\$ 150,439	\$ 172,101	\$ 21,662	-2357.55%
FUND BALANCE, BEGINNING (OCT 1, 2025)	875,989	875,989	875,989		
FUND BALANCE, ENDING	\$ 868,689	\$ 1,026,428	\$ 1,048,090		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2026

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Special Assmnts- Tax Collector	78,000	71,221	71,670	449	91.88%
Special Assmnts- Discounts	(3,120)	(3,091)	(2,831)	260	90.74%
TOTAL REVENUES	74,880	68,130	68,839	709	91.93%
EXPENDITURES					
Administration					
ProfServ-Property Appraiser	1,560	1,560	1,560	-	100.00%
Misc-Assessment Collection Cost	1,560	1,424	1,377	47	88.27%
Total Administration	3,120	2,984	2,937	47	94.13%
Landscape Services					
Contracts-Landscape	47,308	19,712	16,795	2,917	35.50%
Total Landscape Services	47,308	19,712	16,795	2,917	35.50%
Parks and Recreation					
Capital Outlay	24,452	10,188	20,205	(10,017)	82.63%
Total Parks and Recreation	24,452	10,188	20,205	(10,017)	82.63%
TOTAL EXPENDITURES	74,880	32,884	39,937	(7,053)	53.33%
Excess (deficiency) of revenues Over (under) expenditures	-	35,246	28,902	(6,344)	0.00%
Net change in fund balance	\$ -	\$ 35,246	\$ 28,902	\$ (6,344)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2025)	318,867	318,867	318,867		
FUND BALANCE, ENDING	\$ 318,867	\$ 354,113	\$ 347,769		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 2,000	\$ 833	\$ 1,407	\$ 574	70.35%
Special Assmnts- Tax Collector	118,194	107,922	108,602	680	91.88%
Special Assmnts- Discounts	(4,728)	(4,684)	(4,290)	394	90.74%
TOTAL REVENUES	115,466	104,071	105,719	1,648	91.56%
EXPENDITURES					
Administration					
ProfServ-Arbitrage Rebate	600	600	-	600	0.00%
ProfServ-Dissemination Agent	1,000	-	-	-	0.00%
ProfServ-Property Appraiser	2,364	2,364	2,364	-	100.00%
Misc-Assessment Collection Cost	2,364	2,158	2,086	72	88.24%
Total Administration	6,328	5,122	4,450	672	70.32%
Debt Service					
Principal Debt Retirement	70,000	-	-	-	0.00%
Interest Expense	40,560	20,280	20,280	-	50.00%
Total Debt Service	110,560	20,280	20,280	-	18.34%
TOTAL EXPENDITURES	116,888	25,402	24,730	672	21.16%
Excess (deficiency) of revenues Over (under) expenditures	(1,422)	78,669	80,989	2,320	-5695.43%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	(1,422)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(1,422)	-	-	-	0.00%
Net change in fund balance	\$ (1,422)	\$ 78,669	\$ 80,989	\$ 2,320	-5695.43%
FUND BALANCE, BEGINNING (OCT 1, 2025)	105,998	105,998	105,998		
FUND BALANCE, ENDING	\$ 104,576	\$ 184,667	\$ 186,987		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2026

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>REVENUES</u>					
Interest - Investments	\$ 2,050	\$ 854	\$ 1,525	\$ 671	74.39%
Special Assmnts- Tax Collector	70,999	64,828	65,238	410	91.89%
Special Assmnts- Discounts	(2,840)	(2,813)	(2,577)	236	90.74%
TOTAL REVENUES	70,209	62,869	64,186	1,317	91.42%
<u>EXPENDITURES</u>					
<u>Administration</u>					
ProfServ-Property Appraiser	1,420	1,420	1,420	-	100.00%
Misc-Assessment Collection Cost	1,420	1,297	1,252	45	88.17%
Total Administration	2,840	2,717	2,672	45	94.08%
<u>Debt Service</u>					
Principal Debt Retirement	35,000	-	-	-	0.00%
Interest Expense	28,500	14,250	14,250	-	50.00%
Total Debt Service	63,500	14,250	14,250	-	22.44%
TOTAL EXPENDITURES	66,340	16,967	16,922	45	25.51%
Excess (deficiency) of revenues					
Over (under) expenditures	3,869	45,902	47,264	1,362	1221.61%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	3,869	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	3,869	-	-	-	0.00%
Net change in fund balance	\$ 3,869	\$ 45,902	\$ 47,264	\$ 1,362	1221.61%
FUND BALANCE, BEGINNING (OCT 1, 2025)	110,480	110,480	110,480		
FUND BALANCE, ENDING	\$ 114,349	\$ 156,382	\$ 157,744		

Spring Ridge

Community Development District

**Notes to the Financial Statements
February 28, 2026**

Assets

- ▶ The District has General Fund monies invested in two high yield checking accounts. (See Cash & Investments Report for further details.)
- ▶ Allowance for Doubtful accounts represents amount due for prior years uncollected assessments
- ▶ Assessments Receivable represents amount due for FY 2022 uncollected assessments.

Liabilities

- ▶ Accounts Payable represents the outstanding balance from invoices owed to vendors as of the month of February.
- ▶ Accrued Expenses represents invoices for the month of February to be paid in March.
- ▶ Sales Tax Payable represents amount due from the District for sales tax on rentals, access cards, remotes, etc. A credit will be adjusted the following month's sales tax return filing.

Financial Overview / Highlights

- ▶ As of February 2026, total revenues are at 97.07% of the annual budget. The special assessment tax collector is at 91.89%.
- ▶ Total expenditures are at 50.86% of the annual budget.

Variance Analysis

Account Name	YTD Actual	Annual Budget	% of Budget	Explanation
General Fund Expenditures				
<u>Administrative</u>				
ProfServ-Property Appraiser	\$14,483	\$13,254	109%	Non Ad Valorem Assessment Roll Fee FY 2025-2026
Insurance-General Liability	\$26,374	\$30,112	88%	Insurance payment for FY 2025-2026.
<u>Landscape Services</u>				
R&M-Renewal & Replacement	\$4,627	\$15,000	31%	Panzner's Tree Service - pruning service at entrance and clubhouse \$1,300; RSMR Land Services - tree trimming and removal \$3,065; other miscellaneous maintenance.
<u>Gatehouse</u>				
R&M-General	\$1,801	\$3,500	51%	All payments to Southern Automated Access Svcs - includes gate repairs and maintenance.
<u>Parks and Recreation</u>				
R&M-Clubhouse	\$4,899	\$3,918	125%	All payments for maintenance, and other clubhouse repairs.
R&M-Pools	\$4,395	\$2,500	176%	Just Incredible Pool Services - install 5hp pump, replace pump breaker.
Misc-Holiday Lighting	\$5,666	\$5,000	113%	All payments for holiday lighting.
Cleaning Supplies	\$2,325	\$2,100	111%	All payments made for cleaning supplies.
Operating Supplies-Pool Chem.	\$1,598	\$4,000	40%	All payments made for pool chemicals and equipment.

The notes are intended to provide additional information helpful when reviewing the financial statements.

Spring Ridge

Community Development District

**Notes to the Financial Statements
February 28, 2026**

<u>Account Name</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Explanation</u>
Recreational Special Revenue Fund Expenditures				
<u>Parks and Recreation</u>				
Capital Outlay	\$20,205	\$24,452	83%	Jorge Ivan Carreras - grind and repair sidewalks.

The notes are intended to provide additional information helpful when reviewing the financial statements.

**Spring Ridge
Community Development District**

Supporting Schedules

February 28, 2026

SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

Non-Ad Valorem Special Assessments - Hernando County Tax Collector (Monthly Assessment Collection Distributions) For the Fiscal Year Ending September 30, 2026

					ALLOCATION BY FUND			
Date Received	Net Amount Received	Discount / (Penalty) Amount	Collection Cost	Gross Amount Received	General Fund	Rec Fund	Series 2015A-1 Debt Service Fund	Series 2015A-2 Debt Service Fund
Assessments Levied FY 2026				\$ 661,228	\$ 394,034	\$ 78,000	\$ 118,194	\$ 70,999
Allocation %				100.00%	59.59%	11.80%	17.87%	10.74%
11/25/25	\$ 5,756	\$ 293	\$ 117	\$ 6,166	\$ 3,674	\$ 727	\$ 1,102	\$ 662
12/03/25	28,821	1,225	588	30,635	18,256	3,614	5,476	3,289
12/23/25	86,021	3,657	1,756	91,434	54,487	10,786	16,344	9,818
01/06/26	392,825	16,707	8,019	417,668	248,894	49,269	74,658	44,847
02/09/26	46,183	1,860	943	48,985	29,191	5,778	8,756	5,260
02/26/26	12,178	257	249	12,684	7,559	1,496	2,267	1,362
TOTAL	\$ 571,784	\$ 23,999	\$ 11,671	\$ 607,572	\$ 362,060	\$ 71,671	\$ 108,603	\$ 65,238
% Collected				91.89%	91.89%	91.89%	91.89%	91.89%
TOTAL OUTSTANDING				\$ 53,656	\$ 31,974	\$ 6,329	\$ 9,591	\$ 5,761

Bank Account Statement

Spring Ridge CDD

Bank Account No. 8391
Statement No. 02-26

Statement Date 02/28/2026

G/L Account No. 101004 Balance	421,513.96	Statement Balance	421,965.71
		Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	421,965.71
Subtotal	421,513.96	Outstanding Checks	-451.75
Negative Adjustments	0.00		
	<hr/>	Ending Balance	421,513.96
Ending G/L Balance	421,513.96		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Outstanding Checks							
10/30/2025	Payment	6015	BRIAN DAHMER	Payment of Invoice 008947			-55.00
02/19/2026	Payment	100184	COASTAL FITNESS SERVICES INC	Inv: 34784			-135.00
02/27/2026	Payment	300068	CHARTER COMMUNICATION S	Inv: 1194130021326-ACH			-261.75
Total Outstanding Checks							-451.75

Spring Ridge
Community Development District

Cash and Investment Report
February 28, 2026

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
High Yield Checking Accounts	Valley	3.56%	n/a	1,422,708
Petty Cash			n/a	300
			Subtotal	<u>\$ 1,423,008</u>
DEBT SERVICE FUND				
Series 2015 A1 Reserve Acct	US Bank	3.30%	n/a	62,770
Series 2015 A2 Reserve Acct	US Bank	3.30%	n/a	36,965
Series 2015 A1 Revenue Acct	US Bank	3.30%	n/a	113,522
Series 2015 A2 Revenue Acct	US Bank	3.30%	n/a	113,755
			Subtotal	<u>\$ 327,012</u>
			Total	<u><u>\$ 1,750,020</u></u>

SPRING RIDGE COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Fund

For the Period from 02/01/26 to 02/28/26

(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	100178	02/04/26	JUST INCREDIBLE POOL SERVICES	1622	Pump installation	repair	546074-57201	\$576.00
001	100179	02/04/26	INFRAMARK LLC	170598	Feb 2026 Management Fee	ADMIN FEES	531027-51201	\$4,487.75
001	100179	02/04/26	INFRAMARK LLC	170598	Feb 2026 Management Fee	RECORD STORAGE FEE	531027-51201	\$60.00
001	100180	02/04/26	SOUTHERN AUTOMATED ACCESS SVCS LLC	17569	Gate repair Jan 2026	AWID CLAMSHELL PROXIMITY CARDS	546001-53904	\$115.00
001	100181	02/04/26	NDL LLC	161766	Landscape Contract Nov 2025	landscape contract	534050-53902	\$3,359.00
001	100182	02/19/26	NDL LLC	1106	Natural Design Landscaping Jan 2026	repari	546041-53902	\$10.95
001	100183	02/19/26	INFRAMARK LLC	171503	postage Feb 2026	ADMIN FEES	541006-51301	\$19.98
001	100184	02/19/26	COASTAL FITNESS SERVICES INC	34784	PM fitness Center Feb 2026	SVC GYM EQUIPMENT	546015-57201	\$135.00
001	100185	02/26/26	SOUTHERN AUTOMATED ACCESS SVCS LLC	17640	Gate repair Feb 2026	AWID CLAMSHELL PROXIMITY CARDS	546001-53904	\$143.00
001	100185	02/26/26	SOUTHERN AUTOMATED ACCESS SVCS LLC	17630	CAPXL AND VOIP Feb 2026	AWID CLAMSHELL PROXIMITY CARDS	541005-53904	\$145.00
001	300065	02/06/26	WITHLACOOCHEE RIVER ELECTRIC	012626-ACH	SVC 12/17/25-1/21/26	Electricity - General	543006-53904	\$204.03
001	300065	02/06/26	WITHLACOOCHEE RIVER ELECTRIC	012626-ACH	SVC 12/17/25-1/21/26	Electricity - Streetlights	543013-54101	\$2,628.26
001	300065	02/06/26	WITHLACOOCHEE RIVER ELECTRIC	012626-ACH	SVC 12/17/25-1/21/26	Electricity - General	543006-57201	\$592.97
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	LOWES	546015-57201	\$37.82
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	SAMS-OP SUPPLIES	552001-57201	\$55.44
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	SPRING HILL -CLEANING	551002-57201	\$35.97
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	CHARLES PLUMBING	546015-57201	\$26.97
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	DD/BR SPECIAL EVENT	549052-57201	\$7.43
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	HOME DEPOT	546015-57201	\$34.97
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	GDP -SPECIAL EVENT	549052-57201	\$506.99
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	SHERWIN WILLIAMS	546015-57201	\$366.78
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	HOME DEPOT	546015-57201	\$526.24
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	SCP POOL CHEM	552032-57201	\$526.93
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	LOWES	546015-57201	\$148.04
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	WALMART-SPEC EVENT	549052-57201	\$104.86
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	BONEFISH GRILL-SPEC EVENT	549052-57201	\$399.79
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	SAMS- SPEC EVENT	549052-57201	\$360.58
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	DOLLAR TREE -SPEC EVENT	549052-57201	\$50.16
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	DOLLAR TREE -SPEC EVENT	549052-57201	\$84.42
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	MICROSOFT- OFFICE	551002-57201	\$99.99
001	300066	02/06/26	VALLEY NATIONAL BANK	011226-9099-ACH	MISC PURCHASES	SAMS- OFFICE	552001-57201	\$55.29
001	300067	02/06/26	REPUBLIC SERVICES #762	0762-003976394-ACH	Republic Waste Services	WASTE REMOVAL	543020-57201	\$321.41
001	300068	02/27/26	CHARTER COMMUNICATIONS	1194130021326-ACH	Spectrum Feb 2026	SVC 6/13-7/12	541003-57201	\$261.75
001	300069	02/17/26	HERNANDO COUNTY UTILITIES	021726-ACH	SVC 12/31/25-1/28/26	Utility - Water & Sewer	543021-57201	\$202.03
001	300069	02/17/26	HERNANDO COUNTY UTILITIES	021726-ACH	SVC 12/31/25-1/28/26	Utility - Irrigation	543014-53902	\$517.28
001	300071	02/02/26	ADT SECURITY SERVICES	011326-4562-ACH	SVC 2/1/26-4/30/26	SVC 02/01/26-4/30/26	546015-57201	\$146.94
001	6069	02/03/26	DORIS I BOLAÑOS DE TORRES	005	cleaning of fitness center Feb Mar 2026	cleaning supplies	551003-57201	\$795.00
Fund Total								\$18,150.02

RECREATIONAL SPECIAL REVENUE FUND - 101

101	100182	02/19/26	NDL LLC	1397	Landscape Contract Feb 2026	JUL24 SVC	534050-53902	\$3,359.00
Fund Total								\$3,359.00

Total Checks Paid	\$21,509.02
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